

SB 694 - HB 1229

SUMMARY OF BILL: Provides a credit against the excise tax equal to 20% of the cost of providing certain basic skills education programs.

**Increase State Expenditures - \$24,000 One-Time
- \$2,500 Recurring
Decrease State Revenues - Exceeds \$100,000 Over Time**

Also assumes a decrease in state revenues exceeding \$100,000 to the extent that businesses provide such training and take the credit against taxes owed.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director